

Exhibit 8



February 3, 2023

VIA COURIER AND EMAIL

Pakistan International Airlines Corporation Limited
PAI Head Office
Old Airport, Terminal 1
Karachi, 75200
Pakistan

Attn: Amir Ali, Chief Technical Officer (amir.ali@piac.aero; cto@piac.aero)

**NOTICE OF CONTINUING EVENTS OF DEFAULT,
DEMAND FOR PAYMENT AND DEMAND TO CEASE UTILIZATION/PREPARE FOR RETURN
Lease Agreements for ESNs 575195, 697262, 697519 & 779168 (the "Engines")**

Dear Mr. Ali:

You are hereby, again, formally notified that an "Event of Default" has occurred and is continuing under each of the Lease Agreements (more particularly described in Annex 1 to this Notice, the "Leases"), as a result of PIA's continuing failure to pay the following aggregate amounts due under the Leases: (1) rent in the amount of \$531,160.65, (2) use fees in the amount of \$836,570.61, and (3) default interest in the amount of \$19,839.35. These amounts, minus \$20,000.00 in credits, total **\$1,367,570.61**, and are detailed in the attached statement of account and supporting invoices in Annex 2 of this Notice. We further advise you that under Article 10 of each Lease, Lessors may charge PIA additional default interest on all of these unpaid amounts.

PIA must immediately cure the aforementioned outstanding Events of Default. Unless payment of all amounts owed is immediately received, we demand that you cease to utilize the Engines and prepare each of them for immediate return in the condition required under the corresponding Lease.

Willis Lease Finance Corporation, on behalf of Lessors, reserves all of Lessors' available rights and remedies under the Leases, whether or not mentioned herein; including, without limitation, the right to repossess the Engines, commence legal proceedings against PIA and seize or attach PIA's assets for all sums for which PIA is obligated under the Leases. Such sums include, without limitation, past due and future rents, use fees, legal fees, default interest, transportation and other costs which PIA is obligated to pay.

Sincerely,

WILLIS LEASE FINANCE CORPORATION, as Servicer

Dean M. Poulakidas
Senior Vice President & General Counsel

cc: Aslam R. Khan
(khidepk@piac.aero; chairmanpia@piac.aero)
Muhammad Amir Hayat (ceo@piac.aero)
Amos Nadeem (cfo@piac.aero)
Asif Zia (khibcpk@piac.aero)

Charles F. Willis, IV
Austin C. Willis
Brian R. Hole
Craig W. Welsh
Scott B. Flaherty
Garry A. Failler
Elvis C. Lee

ANNEX 1
ENGINE LEASES

1. Lease Agreement in respect of ESN 575195 dated as of May 12, 2021 between Bank of Utah, not in its individual capacity but solely as owner trustee, as lessor, and Pakistan International Airlines Corporation Limited, as lessee ("PIA").
2. Lease Agreement in respect of ESN 697262 dated as of April 20, 2022 between Bank of Utah, not in its individual capacity but solely as owner trustee, as lessor, and PIA.
3. Lease Agreement in respect of ESN 697519 dated as of May 12, 2021 between Bank of Utah, not in its individual capacity but solely as owner trustee, as lessor, and PIA.
4. Lease Agreement in respect of ESN 779168 dated as of April 20, 2022 between Wells Fargo Trust Company, National Association, not in its individual capacity but solely as owner trustee, as lessor, and PIA.

"Lessors" means, as applicable under each Lease, Bank of Utah, not in its individual capacity but solely as owner trustee, and Wells Fargo Trust Company, National Association, not in its individual capacity but solely as owner trustee.

ANNEX 2
STATEMENT OF ACCOUNT AND INVOICES

[See attached]

Filing Date: 2/3/2023

Customer Name	FAN SIZE	MARKETING REP	Invoice Date	Due Date	Days	Billing Type	Invoice Number	Engine No	Default Interest	Total Outstanding	Current	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 Days +
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	6/22/2022	6/22/2022	225	Credits	46978	697262		(\$10,000.00)	0.00	0.00	0.00	0.00	0.00	(\$10,000.00)
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	6/22/2022	6/22/2022	225	Credits	46979	779168		(\$10,000.00)	0.00	0.00	0.00	0.00	0.00	(\$10,000.00)
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	6/28/2022	6/28/2022	219	Default Interest	1, 494007	697262	\$685.07	\$12,938.05	0.00	0.00	0.00	0.00	0.00	\$12,938.05
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	8/31/2022	8/31/2022	155	Default Interest	2, 49468	697262	\$238.63	\$6,901.30	0.00	0.00	0.00	0.00	0.00	\$6,901.30
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	9/12/2022	10/17/2022	108	Rental	3, 49604	697262	\$4.19	\$160.65	0.00	0.00	0.00	0.00	\$160.65	0.00
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	12/12/2022	11/15/2022	79	Maintenance	4, 50530	697262	\$426.88	\$22,346.88	0.00	0.00	0.00	\$22,346.88	0.00	0.00
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	12/12/2022	11/15/2022	79	Maintenance	5, 91801	779168	\$426.88	\$22,346.88	0.00	0.00	0.00	\$22,346.88	0.00	0.00
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	12/12/2022	11/15/2022	79	Maintenance	6, 91802	697519	\$2,088.89	\$109,362.18	0.00	0.00	0.00	\$109,362.18	0.00	0.00
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	12/12/2022	11/15/2022	79	Maintenance	7, 50528	575195	\$2,088.89	\$109,362.18	0.00	0.00	0.00	\$109,362.18	0.00	0.00
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	10/6/2022	11/17/2022	77	Rental	8, 49837	697262	\$809.84	\$43,500.00	0.00	0.00	0.00	\$43,500.00	0.00	0.00
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	10/6/2022	11/17/2022	77	Rental	9, 91708	779168	\$809.84	\$43,500.00	0.00	0.00	0.00	\$43,500.00	0.00	0.00
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	10/6/2022	11/18/2022	76	Rental	10, 49805	575195	\$826.89	\$45,000.00	0.00	0.00	0.00	\$45,000.00	0.00	0.00
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	10/6/2022	11/18/2022	76	Rental	11, 91704	697519	\$826.89	\$45,000.00	0.00	0.00	0.00	\$45,000.00	0.00	0.00
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	12/3/2023	12/15/2022	49	Maintenance	12, 51101	697262	\$1,397.95	\$117,997.49	0.00	0.00	\$117,997.49	0.00	0.00	0.00
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	12/3/2023	12/15/2022	49	Maintenance	13, 91925	779168	\$1,397.95	\$117,997.49	0.00	0.00	\$117,997.49	0.00	0.00	0.00
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	12/3/2023	12/15/2022	49	Maintenance	14, 51100	575195	\$1,100.50	\$92,890.87	0.00	0.00	\$92,890.87	0.00	0.00	0.00
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	11/4/2022	12/17/2022	47	Rental	15, 50128	697262	\$494.32	\$43,500.00	0.00	0.00	\$43,500.00	0.00	0.00	0.00
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	11/4/2022	12/17/2022	47	Rental	16, 91761	779168	\$494.32	\$43,500.00	0.00	0.00	\$43,500.00	0.00	0.00	0.00
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	11/4/2022	12/18/2022	46	Rental	17, 50098	575195	\$500.49	\$45,000.00	0.00	0.00	\$45,000.00	0.00	0.00	0.00
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	11/4/2022	12/18/2022	46	Rental	18, 91757	697519	\$500.49	\$45,000.00	0.00	0.00	\$45,000.00	0.00	0.00	0.00
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	12/5/2023	1/15/2023	18	Maintenance	19, 51117	697262	\$331.52	\$122,131.32	0.00	\$122,131.32	0.00	0.00	0.00	0.00
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	12/4/2023	1/15/2023	18	Maintenance	20, 91928	779168	\$331.52	\$122,131.32	0.00	\$122,131.32	0.00	0.00	0.00	0.00
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	12/7/2022	1/17/2023	16	Rental	21, 50624	697262	\$168.28	\$43,500.00	0.00	0.00	\$43,500.00	0.00	0.00	0.00
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	12/7/2022	1/17/2023	16	Rental	22, 91832	779168	\$168.28	\$43,500.00	0.00	0.00	\$43,500.00	0.00	0.00	0.00
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	12/7/2022	1/18/2023	15	Rental	23, 91829	697519	\$163.20	\$45,000.00	0.00	0.00	\$45,000.00	0.00	0.00	0.00
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	12/7/2022	1/18/2023	15	Rental	24, 50591	575195	\$163.20	\$45,000.00	0.00	0.00	\$45,000.00	0.00	0.00	0.00
Total										\$1,367,570.61						

10. Default Rate (clause 3.5; annex 1, definition)

Four and one half per cent (4.25%) per annum over LIBOR (as determined by reference to offered rate for deposits in U.S. Dollars for a period of one month on the first day of the applicable month) is payable by the customer to the lender, but not to exceed the maximum amount permitted by law.

Default interest to be invoiced	\$16,864.93
Default interest invoiced previously	\$19,893.35
Default interest due	(\$2,974.42)

Base 1 month LIBOR 4.25% Default interest rate 4.57500% 8.8250%

0.02418% Rate per day based on 365 days

LIBOR Rates

Rates shown are effective 2/01/23

Libor Rates (USD)

Libor Overnight	LATEST
Libor 1 Month	4.25666
Libor 3 Month	4.57500
Libor 6 Month	4.79629
Libor 1 Year	5.08786
	5.31529

Sources: FactSet, ICE Benchmark Administration



Willis Lease Finance Corporation
Power to Spare - Worldwide®

Willis Lease Finance Corporation
4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

INVOICE

To: Pakistan International Airlines Corporation Limited
PAI Head Office
Old Airport, Terminal 1
Karachi, 75200
Pakistan
Attn: Amir Ali,
Chief Technical Officer
PAI Engineering and Maintenance Dept, Head Office
Karachi Airport, Karachi

Invoice No.: 49007
Invoice Date: Jun 28, 2022

Pursuant to the Lease Agreement:

Lessor: Willis Lease Finance Corporation
Engine Model: CFM56-5B6/P
Serial Number: 697262

Description	Payment Due Date	Currency	Amount Due
Default Interest ESN 69762 - 779168 - 575195	Jun 28, 2022	USD	12,938.05

Total Amount Due (USD): 12,938.05

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Lease Finance Corporation
Power to Spare - Worldwide®

Willis Lease Finance Corporation
4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Please remit by wire transfer to:

Beneficiary Bank: City National Bank
Los Angeles, CA
SWIFT Code: CINAUS6L
ABA No.: 122016066
Account Name: Willis Lease Finance Corporation
Account No.: 432633411
Reference: ESN: 697262 Invoice No: 49007

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701

Filing Date 6/27/2022

Customer Name	FAN SIZE	MARKETING REP	Division	Contract Number	Invoice Date	Due Date	Days	Billing Type	Invoice Number	Engine No	Accrued Interest	Total Outstanding	Current	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 Days +						
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	200	WL1084AOL1	6/22/2022	6/22/2022	6	Credits	46978	697262	\$	(10,000.00)	0.00	\$ (10,000.00)	0.00	0.00	0.00	0.00						
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	520	V0027AOL2	6/22/2022	6/22/2022	6	Credits	46979	779168	\$	(10,000.00)	0.00	\$ (10,000.00)	0.00	0.00	0.00	0.00						
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	200	WL0992AOL1	2/2/2022	3/18/2022	102	Rental	1. 47978	575195	\$	742.23	\$ 45,000.00	0.00	0.00	0.00	\$ 45,000.00	0.00						
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	520	V0021AOL1	2/2/2022	3/18/2022	102	Rental	2. 91276	697519	\$	742.23	\$ 45,000.00	0.00	0.00	0.00	\$ 45,000.00	0.00						
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	200	WL0992AOL1	3/4/2022	4/18/2022	71	Rental	3. 48210	575195	\$	516.65	\$ 45,000.00	0.00	0.00	\$ 45,000.00	0.00	0.00						
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	520	V0021AOL1	3/4/2022	4/18/2022	71	Rental	4. 91317	697519	\$	516.65	\$ 45,000.00	0.00	0.00	\$ 45,000.00	0.00	0.00						
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	200	WL0992AMR1	3/20/2022	3/15/2022	105	Maintenance	5. 48316	575195	\$	2,129.92	\$ 125,442.97	0.00	0.00	0.00	\$ 125,442.97	0.00						
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	520	V0021AMR1	3/20/2022	3/15/2022	105	Maintenance	6. 91346	697519	\$	2,129.92	\$ 125,442.97	0.00	0.00	0.00	\$ 125,442.97	0.00						
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	200	WL0992AOL1	4/7/2022	5/18/2022	41	Rental	7. 48441	575195	\$	298.35	\$ 45,000.00	0.00	\$ 45,000.00	0.00	0.00	0.00						
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	520	V0021AOL1	4/7/2022	5/18/2022	41	Rental	8. 91390	697519	\$	298.35	\$ 45,000.00	0.00	\$ 45,000.00	0.00	0.00	0.00						
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	200	WL0992AMR1	4/22/2022	4/15/2022	74	Maintenance	9. 48548	575195	\$	1,588.82	\$ 132,774.36	0.00	0.00	\$ 132,774.36	0.00	0.00						
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	520	V0021AMR1	4/22/2022	4/15/2022	74	Maintenance	10. 91409	697519	\$	1,588.82	\$ 132,774.36	0.00	0.00	\$ 132,774.36	0.00	0.00						
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	520	V0021AOL1	5/6/2022	6/18/2022	10	Rental	11. 91443	697519	\$	72.77	\$ 45,000.00	0.00	\$ 45,000.00	0.00	0.00	0.00						
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	200	WL0992AOL1	5/7/2022	6/18/2022	10	Rental	12. 48670	575195	\$	72.77	\$ 45,000.00	0.00	\$ 45,000.00	0.00	0.00	0.00						
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	200	WL0992AMR1	5/23/2022	5/15/2022	44	Maintenance	13. 48757	575195	\$	792.76	\$ 111,419.97	0.00	0.00	\$ 111,419.97	0.00	0.00						
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	520	V0021AMR1	5/23/2022	5/15/2022	44	Maintenance	14. 91461	697519	\$	792.76	\$ 111,419.97	0.00	0.00	\$ 111,419.97	0.00	0.00						
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	200	WL1084AOL1	5/26/2022	6/17/2022	11	Rental	15. 48765	697262	\$	77.38	\$ 43,500.00	0.00	\$ 43,500.00	0.00	0.00	0.00						
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	520	V0027AOL2	5/26/2022	6/17/2022	11	Rental	16. 91465	779168	\$	77.38	\$ 43,500.00	0.00	\$ 43,500.00	0.00	0.00	0.00						
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	200	WL0992AMR1	6/21/2022	6/15/2022	13	Maintenance	17. 48984	575195	\$	250.15	\$ 118,994.77	0.00	\$ 118,994.77	0.00	0.00	0.00						
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee	520	V0021AMR1	6/21/2022	6/15/2022	13	Maintenance	18. 91517	697519	\$	250.15	\$ 118,994.77	0.00	\$ 118,994.77	0.00	0.00	0.00						
Pakistan International Airlines Corporation Limited	Large Fan	Elvis Lee			6/28/2022	6/28/2022	0	Default Interest	19. 49007		\$	12,938.05	\$ 12,938.05	\$ 118,994.77	0.00	0.00	0.00	0.00						
Total											\$	12,938.05	\$	1,417,202.19	\$	12,938.05	\$	394,989.54	\$	312,839.94	\$	355,548.72	\$	-

Default Interest to be invoiced \$ 12,938.05

Base	1 month LIBOR	Default Interest Rate
4.25%	1.65229%	5.9023%

0.01617% Rate per day based on 365 days

16. Default Rate (clause 3.5, paragraph 1, definition)

Four and nine tenths per cent (4.25%) per annum over LIBOR (as determined by reference to offered rate for deposits in U.S. Dollars for a period of one month) on the first day of the applicable month, and published by the British Bankers Association ("LIBOR"), but not to exceed the maximum amount permitted by law.

LIBOR Rates	
Rates shown are effective 6/26/22	
Libor Rates (USD) Pound Libor Rates Yen Libor Rates	
USD	
Libor Overnight	1.57100
Libor 1 Month	1.95229
Libor 3 Month	2.23157
Libor 6 Month	2.88014
Libor 1 Year	3.57200
Source: FactSet ICF Benchmark Administration	



Willis Lease Finance Corporation
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Willis Lease Finance Corporation
4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

INVOICE

To: Pakistan International Airlines Corporation Limited
PAI Head Office
Old Airport, Terminal 1
Karachi, 75200
Pakistan
Attn: Amir Ali,
Chief Technical Officer
PAI Engineering and Maintenance Dept, Head Office
Karachi Airport, Karachi

Invoice No.: 49468
Invoice Date: Aug 31, 2022

Pursuant to the Lease Agreement:

Lessor: Willis Lease Finance Corporation
Engine Model: CFM56-5B6/P
Serial Number: 697262

Description	Payment Due Date	Currency	Amount Due
Interest	Aug 31, 2022	USD	6,901.30
Default Interest- 697262 - 779168 - 575195			

Total Amount Due (USD): 6,901.30

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Lease Finance Corporation
Power to Spare - Worldwide®

Willis Lease Finance Corporation
4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Please remit by wire transfer to:

Beneficiary Bank: City National Bank
Los Angeles, CA
SWIFT Code: CINAUS6L
ABA No.: 122016066
Account Name: Willis Lease Finance Corporation
Account No.: 432633411
Reference: ESN: 697262 Invoice No: 49468

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Lease Finance Corporation
Power to Spare - Worldwide®

Willis Lease Finance Corporation
4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Details of Interest Calculation for Period Aug 31, 2022 to Aug 31, 2022	
Description	Amount USD
Fixed	6,901.30
Total	\$ 6,901.30

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701

Customer Name	Invoice Date	Due Date	Days	Billing Type	Invoice Number	Engine No	Default Interest	Total Outstanding	Current	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 Days +
Pakistan International Airlines Corporation Limited	6/22/2022	6/22/2022	70	Credits	46978	697262		(\$10,000.00)	-	-	-	(\$10,000.00)	-	-
Pakistan International Airlines Corporation Limited	6/22/2022	6/22/2022	70	Credits	46979	779168		(\$10,000.00)	-	-	-	(\$10,000.00)	-	-
Pakistan International Airlines Corporation Limited	7/5/2022	7/5/2022	57	Credits	47169			(\$100,000.00)	-	-	(\$100,000.00)	-	-	-
Pakistan International Airlines Corporation Limited	2/2/2022	3/18/2022	166	Rental	1. 47978	575195	\$1,386.32	\$45,000.00	-	-	-	-	-	\$45,000.00
Pakistan International Airlines Corporation Limited	2/2/2022	3/18/2022	166	Rental	2. 91276	697519	\$1,386.32	\$45,000.00	-	-	-	-	-	\$45,000.00
Pakistan International Airlines Corporation Limited	5/23/2022	5/15/2022	108	Maintenance	3. 48757	575195	\$2,233.21	\$111,419.97	-	-	-	-	\$111,419.97	-
Pakistan International Airlines Corporation Limited	5/23/2022	5/15/2022	108	Maintenance	4. 91461	697519	\$2,233.21	\$111,419.97	-	-	-	-	\$111,419.97	-
Pakistan International Airlines Corporation Limited	4/7/2022	5/18/2022	105	Rental	5. 48441	575195	\$876.89	\$45,000.00	-	-	-	-	\$45,000.00	-
Pakistan International Airlines Corporation Limited	4/7/2022	5/18/2022	105	Rental	6. 91390	697519	\$876.89	\$45,000.00	-	-	-	-	\$45,000.00	-
Pakistan International Airlines Corporation Limited	6/21/2022	6/15/2022	77	Maintenance	7. 48984	575195	\$1,700.44	\$118,994.77	-	-	-	\$118,994.77	-	-
Pakistan International Airlines Corporation Limited	6/21/2022	6/15/2022	77	Maintenance	8. 91517	697519	\$1,700.44	\$118,994.77	-	-	-	\$118,994.77	-	-
Pakistan International Airlines Corporation Limited	5/26/2022	6/17/2022	75	Rental	9. 48765	697262	\$605.47	\$43,500.00	-	-	-	\$43,500.00	-	-
Pakistan International Airlines Corporation Limited	5/26/2022	6/17/2022	75	Rental	10. 91465	779168	\$605.47	\$43,500.00	-	-	-	\$43,500.00	-	-
Pakistan International Airlines Corporation Limited	5/7/2022	6/18/2022	74	Rental	11. 48670	575195	\$618.00	\$45,000.00	-	-	-	\$45,000.00	-	-
Pakistan International Airlines Corporation Limited	5/6/2022	6/18/2022	74	Rental	12. 91443	697519	\$618.00	\$45,000.00	-	-	-	\$45,000.00	-	-
Pakistan International Airlines Corporation Limited	6/28/2022	6/28/2022	64	Default Interest	13. 49007	697262	\$153.67	\$12,938.05	-	-	-	\$12,938.05	-	-
Pakistan International Airlines Corporation Limited	8/19/2022	7/15/2022	47	Maintenance	14. 49432	575195	\$1,183.38	\$135,669.42	-	-	\$135,669.42	-	-	-
Pakistan International Airlines Corporation Limited	8/19/2022	7/15/2022	47	Maintenance	15. 91629	697519	\$1,183.38	\$135,669.42	-	-	\$135,669.42	-	-	-
Pakistan International Airlines Corporation Limited	6/10/2022	7/17/2022	45	Rental	16. 48926	697262	\$363.28	\$43,500.00	-	-	\$43,500.00	-	-	-
Pakistan International Airlines Corporation Limited	6/10/2022	7/17/2022	45	Rental	17. 91504	779168	\$363.28	\$43,500.00	-	-	\$43,500.00	-	-	-
Pakistan International Airlines Corporation Limited	6/10/2022	7/18/2022	44	Rental	18. 48884	575195	\$367.46	\$45,000.00	-	-	\$45,000.00	-	-	-
Pakistan International Airlines Corporation Limited	6/10/2022	7/18/2022	44	Rental	19. 91500	697519	\$367.46	\$45,000.00	-	-	\$45,000.00	-	-	-
Pakistan International Airlines Corporation Limited	8/23/2022	8/15/2022	16	Maintenance	20. 49437	575195	\$286.80	\$96,585.26	-	\$96,585.26	-	-	-	-
Pakistan International Airlines Corporation Limited	8/23/2022	8/15/2022	16	Maintenance	21. 91631	697519	\$286.80	\$96,585.26	-	\$96,585.26	-	-	-	-
Pakistan International Airlines Corporation Limited	7/7/2022	8/17/2022	14	Rental	22. 49159	697262	\$113.02	\$43,500.00	-	\$43,500.00	-	-	-	-
Pakistan International Airlines Corporation Limited	7/7/2022	8/17/2022	14	Rental	23. 91557	779168	\$113.02	\$43,500.00	-	\$43,500.00	-	-	-	-
Pakistan International Airlines Corporation Limited	7/7/2022	8/18/2022	13	Rental	24. 49117	575195	\$108.57	\$45,000.00	-	\$45,000.00	-	-	-	-
Pakistan International Airlines Corporation Limited	7/7/2022	8/18/2022	13	Rental	25. 91553	697519	\$108.57	\$45,000.00	-	\$45,000.00	-	-	-	-
Pakistan International Airlines Corporation Limited	8/30/2022	8/30/2022	1	Default Interest	26. 49468		\$0.00	\$6,901.30	\$6,901.30	-	-	-	-	-
						Total		\$1,536,178.19	\$6,901.30	\$370,170.52	\$348,338.84	\$407,927.59	\$312,839.94	\$90,000.00

17. Default Rate (clause 3.5, annex 1, definition)	
Default Interest to be invoiced	\$19,839.35
Default Interest Invoice previously	(\$12,938.05)
Default Interest due	\$6,901.30

Four and one half per cent (4.25%) per annum over LIBOR (as determined by reference to offered rate for deposits in U.S. Dollars for a period of one month on the first day of the applicable month, and published by the British Bankers Association, "LIBOR"), but not to exceed the maximum amount permitted by law.

Base	1 month LIBOR	Default Interest Rate
4.25%	2.52386%	6.7739%

0.01856% Rate per day based on 365 days

LIBOR Rates	
Rates shown are effective 8/26/22	
Libor Rates (USD) Pound Libor Rates Yen Libor Rates	
	LATEST
Libor Overnight	2.30914
Libor 1 Month	2.52386
Libor 3 Month	3.06957
Libor 6 Month	3.56643
Libor 1 Year	4.12329
Sources: FactSet, ICE Benchmark Administration	



Willis Lease Finance Corporation
Power to Spare - Worldwide®

Willis Lease Finance Corporation
4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

INVOICE

To: Pakistan International Airlines Corporation Limited
PAI Head Office
Old Airport, Terminal 1
Karachi, 75200
Pakistan
Attn: Amir Ali,
Chief Technical Officer
PAI Engineering and Maintenance Dept, Head Office
Karachi Airport, Karachi

Invoice No.: 49604
Invoice Date: Sep 12, 2022

Pursuant to the Lease Agreement:

Lessor: Willis Lease Finance Corporation
Engine Model: CFM56-5B6/P
Serial Number: 697262

Description	Period	Payment Due Date	Currency	Amount Due
Rent	Oct 17, 2022 to Nov 16, 2022	Oct 17, 2022	USD	160.65

Total Amount Due (USD): 160.65

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Lease Finance Corporation
Power to Spare – Worldwide®

Willis Lease Finance Corporation
4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Please remit by wire transfer to:

Beneficiary Bank: City National Bank
Los Angeles, CA
SWIFT Code: CINAUS6L
ABA No.: 122016066
Account Name: Willis Lease Finance Corporation
Account No.: 432633411
Reference: ESN: 697262 Invoice No: 49604

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



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4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Details of Rent Calculation for Period Oct 17, 2022 to Nov 16, 2022	
Description	Amount USD
Fixed	43,500.00
Total	\$ 43,500.00

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Lease Finance Corporation
 4700 Lyons Technology Parkway
 Coconut Creek, FL 33073
 USA

INVOICE

To: Pakistan International Airlines Corporation Limited
 PAI Head Office
 Old Airport, Terminal 1
 Karachi, 75200
 Pakistan
 Attn: Amir Ali,
 Chief Technical Officer
 PAI Engineering and Maintenance Dept, Head Office
 Karachi Airport, Karachi

Invoice No.: 50530
Invoice Date: Dec 01, 2022

Pursuant to the Lease Agreement:

Lessor: Willis Lease Finance Corporation
Engine Model: CFM56-5B6/P
Serial Number: 697262

Description	Period	Payment Due Date	Currency	Amount Due
Use Fees	Oct 01, 2022 to Oct 31, 2022	Nov 15, 2022	USD	22,348.88

Total Amount Due (USD): 22,348.88

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Please remit by wire transfer to:

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Lease Finance Corporation
 4700 Lyons Technology Parkway
 Coconut Creek, FL 33073
 USA

Details of Use Fees Calculation for Period Oct 01, 2022 to Oct 31, 2022	
Description	Amount USD
Performance Restoration SN: 697262 [Sector Length : (H/C) where H: Actual Flight Hours = 65.30 C: Cycles = 27 = 2.4185] [Sector Length Rate = 249.92 where Sector Length Used = (2.50 to 2.40)] Sector Length Charge = (65.30 FH*USD249.92 = 16,319.78)	16,319.78
Plus Engine LLP SN: 697262 Cycles Charge = (27 C*USD223.30 = 6,029.10)	6,029.10
Total	\$ 22,348.88

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Engine Structured Trust V
 4700 Lyons Technology Parkway
 Coconut Creek FL 33073
 USA

INVOICE

To: Pakistan International Airlines Corporation Limited
 PAI Head Office
 Old Airport, Terminal 1
 Karachi, 75200
 Pakistan
 Attn: Amir Ali,
 Chief Technical Officer
 PAI Engineering and Maintenance Dept, Head Office
 Karachi Airport, Karachi

Invoice No.: 91801
Invoice Date: Dec 01, 2022

Pursuant to the Lease Agreement:

Lessor: Willis Engine Structured Trust V
Engine Model: CFM56-5B4/P
Serial Number: 779168

Description	Period	Payment Due Date	Currency	Amount Due
Use Fees	Oct 01, 2022 to Oct 31, 2022	Nov 15, 2022	USD	22,348.88

Total Amount Due (USD): 22,348.88

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
Power to Spare – Worldwide®

Willis Engine Structured Trust V
4700 Lyons Technology Parkway
Coconut Creek FL 33073
USA

Please remit by wire transfer to:

Beneficiary Bank: Deutsche Bank Trust Company Americas
New York, NY
SWIFT Code: BKTRUS33
ABA No.: 021001033
Account Name: DBTCA as Trustee for WEST V Lessor Acct
Account No.: 01479113
Reference: ESN: 779168 Invoice No: 91801

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



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4700 Lyons Technology Parkway
Coconut Creek FL 33073
USA

Details of Use Fees Calculation for Period Oct 01, 2022 to Oct 31, 2022	
Description	Amount USD
Performance Restoration SN: 779168 [Sector Length : (H/C) where H: Actual Flight Hours = 65.30 C: Cycles = 27 = 2.4185] [Sector Length Rate = 249.92 where Sector Length Used = (2.50 to 2.40)] Sector Length Charge = (65.30 FH*USD249.92 = 16,319.78)	16,319.78
Plus Engine LLP SN: 779168 Cycles Charge = (27 C*USD223.30 = 6,029.10)	6,029.10
Total	\$ 22,348.88

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Engine Structured Trust V
 4700 Lyons Technology Parkway
 Coconut Creek FL 33073
 USA

INVOICE

To: Pakistan International Airlines Corporation Limited
 PAI Head Office
 Old Airport, Terminal 1
 Karachi, 75200
 Pakistan
 Attn: Amir Ali,
 Chief Technical Officer
 PAI Engineering and Maintenance Dept, Head Office
 Karachi Airport, Karachi

Invoice No.: 91802
Invoice Date: Dec 01, 2022

Pursuant to the Lease Agreement:

Lessor: Willis Engine Structured Trust V
Engine Model: CFM56-5B4/3
Serial Number: 697519

Description	Period	Payment Due Date	Currency	Amount Due
Use Fees	Oct 01, 2022 to Oct 31, 2022	Nov 15, 2022	USD	109,362.18

Total Amount Due (USD): 109,362.18

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Engine Structured Trust V
4700 Lyons Technology Parkway
Coconut Creek FL 33073
USA

Please remit by wire transfer to:

Beneficiary Bank: Deutsche Bank Trust Company Americas
New York, NY
SWIFT Code: BKTRUS33
ABA No.: 021001033
Account Name: DBTCA as Trustee for WEST V Lessor Acct
Account No.: 01479113
Reference: ESN: 697519 Invoice No: 91802

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



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4700 Lyons Technology Parkway
Coconut Creek FL 33073
USA

Details of Use Fees Calculation for Period Oct 01, 2022 to Oct 31, 2022	
Description	Amount USD
Performance Restoration SN: 697519 [Sector Length : (H/C) where H: Actual Flight Hours = 207.92 C: Cycles = 140 = 1.4851] [Sector Length Rate = 365.25 where Sector Length Used = (1.50 to 1.40)] Sector Length Charge = (207.92 FH*USD365.25 = 75,942.78)	75,942.78
Plus Engine LLP SN: 697519 Cycles Charge = (140 C*USD238.71 = 33,419.40)	33,419.40
Total	\$ 109,362.18

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
 4700 Lyons Technology Parkway
 Coconut Creek, FL 33073
 USA

INVOICE

To: Pakistan International Airlines Corporation Limited
 PAI Head Office
 Old Airport, Terminal 1
 Karachi, 75200
 Pakistan
 Attn: Amir Ali,
 Chief Technical Officer
 PAI Engineering and Maintenance Dept, Head Office
 Karachi Airport, Karachi

Invoice No.: 50528
Invoice Date: Dec 01, 2022

Pursuant to the Lease Agreement:

Lessor: Willis Lease Finance Corporation
Engine Model: CFM56-5B4/P
Serial Number: 575195

Description	Period	Payment Due Date	Currency	Amount Due
Use Fees	Oct 01, 2022 to Oct 31, 2022	Nov 15, 2022	USD	109,362.18

Total Amount Due (USD): 109,362.18

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Lease Finance Corporation
4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Please remit by wire transfer to:

Beneficiary Bank: City National Bank
Los Angeles, CA
SWIFT Code: CINAUS6L
ABA No.: 122016066
Account Name: Willis Lease Finance Corporation
Account No.: 432633411
Reference: ESN: 575195 Invoice No: 50528

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Lease Finance Corporation
4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Details of Use Fees Calculation for Period Oct 01, 2022 to Oct 31, 2022	
Description	Amount USD
Performance Restoration SN: 575195 [Sector Length : (H/C) where H: Actual Flight Hours = 207.92 C: Cycles = 140 = 1.4851] [Sector Length Rate = 365.25 where Sector Length Used = (1.50 to 1.40)] Sector Length Charge = (207.92 FH*USD365.25 = 75,942.78)	75,942.78
Plus Engine LLP SN: 575195 Cycles Charge = (140 C*USD238.71 = 33,419.40)	33,419.40
Total	\$ 109,362.18

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
 4700 Lyons Technology Parkway
 Coconut Creek, FL 33073
 USA

INVOICE

To: Pakistan International Airlines Corporation Limited
 PAI Head Office
 Old Airport, Terminal 1
 Karachi, 75200
 Pakistan
 Attn: Amir Ali,
 Chief Technical Officer
 PAI Engineering and Maintenance Dept, Head Office
 Karachi Airport, Karachi

Invoice No.: 49837
Invoice Date: Oct 06, 2022

Pursuant to the Lease Agreement:

Lessor: Willis Lease Finance Corporation
Engine Model: CFM56-5B6/P
Serial Number: 697262

Description	Period	Payment Due Date	Currency	Amount Due
Rent	Nov 17, 2022 to Dec 16, 2022	Nov 17, 2022	USD	43,500.00

Total Amount Due (USD): 43,500.00

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Lease Finance Corporation
4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Please remit by wire transfer to:

Beneficiary Bank: City National Bank
Los Angeles, CA
SWIFT Code: CINAUS6L
ABA No.: 122016066
Account Name: Willis Lease Finance Corporation
Account No.: 432633411
Reference: ESN: 697262 Invoice No: 49837

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



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4700 Lyons Technology Parkway
Coconut Creek, FL 33073
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Details of Rent Calculation for Period Nov 17, 2022 to Dec 16, 2022	
Description	Amount USD
Fixed	43,500.00
Total	\$ 43,500.00

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Engine Structured Trust V
4700 Lyons Technology Parkway
Coconut Creek FL 33073
USA

INVOICE

To: Pakistan International Airlines Corporation Limited
PAI Head Office
Old Airport, Terminal 1
Karachi, 75200
Pakistan
Attn: Amir Ali,
Chief Technical Officer
PAI Engineering and Maintenance Dept, Head Office
Karachi Airport, Karachi

Invoice No.: 91708
Invoice Date: Oct 06, 2022

Pursuant to the Lease Agreement:

Lessor: Willis Engine Structured Trust V
Engine Model: CFM56-5B4/P
Serial Number: 779168

Description	Period	Payment Due Date	Currency	Amount Due
Rent	Nov 17, 2022 to Dec 16, 2022	Nov 17, 2022	USD	43,500.00

Total Amount Due (USD): 43,500.00

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Engine Structured Trust V
4700 Lyons Technology Parkway
Coconut Creek FL 33073
USA

Please remit by wire transfer to:

Beneficiary Bank: Deutsche Bank Trust Company Americas
New York, NY
SWIFT Code: BKTRUS33
ABA No.: 021001033
Account Name: DBTCA as Trustee for WEST V Lessor Acct
Account No.: 01479113
Reference: ESN: 779168 Invoice No: 91708

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



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Willis Engine Structured Trust V
4700 Lyons Technology Parkway
Coconut Creek FL 33073
USA

Details of Rent Calculation for Period Nov 17, 2022 to Dec 16, 2022	
Description	Amount USD
Fixed	43,500.00
Total	\$ 43,500.00

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Lease Finance Corporation
 4700 Lyons Technology Parkway
 Coconut Creek, FL 33073
 USA

INVOICE

To: Pakistan International Airlines Corporation Limited
 PAI Head Office
 Old Airport, Terminal 1
 Karachi, 75200
 Pakistan
 Attn: Amir Ali,
 Chief Technical Officer
 PAI Engineering and Maintenance Dept, Head Office
 Karachi Airport, Karachi

Invoice No.: 49805
Invoice Date: Oct 06, 2022

Pursuant to the Lease Agreement:

Lessor: Willis Lease Finance Corporation
Engine Model: CFM56-5B4/P
Serial Number: 575195

Description	Period	Payment Due Date	Currency	Amount Due
Rent	Nov 18, 2022 to Dec 17, 2022	Nov 18, 2022	USD	45,000.00

Total Amount Due (USD): 45,000.00

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Lease Finance Corporation
4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Please remit by wire transfer to:

Beneficiary Bank: City National Bank
Los Angeles, CA
SWIFT Code: CINAUS6L
ABA No.: 122016066
Account Name: Willis Lease Finance Corporation
Account No.: 432633411
Reference: ESN: 575195 Invoice No: 49805

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



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4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Details of Rent Calculation for Period Nov 18, 2022 to Dec 17, 2022	
Description	Amount USD
Fixed	45,000.00
Total	\$ 45,000.00

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Engine Structured Trust V
 4700 Lyons Technology Parkway
 Coconut Creek FL 33073
 USA

INVOICE

To: Pakistan International Airlines Corporation Limited
 PAI Head Office
 Old Airport, Terminal 1
 Karachi, 75200
 Pakistan
 Attn: Amir Ali,
 Chief Technical Officer
 PAI Engineering and Maintenance Dept, Head Office
 Karachi Airport, Karachi

Invoice No.: 91704
Invoice Date: Oct 06, 2022

Pursuant to the Lease Agreement:

Lessor: Willis Engine Structured Trust V
Engine Model: CFM56-5B4/3
Serial Number: 697519

Description	Period	Payment Due Date	Currency	Amount Due
Rent	Nov 18, 2022 to Dec 17, 2022	Nov 18, 2022	USD	45,000.00

Total Amount Due (USD): 45,000.00

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Engine Structured Trust V
4700 Lyons Technology Parkway
Coconut Creek FL 33073
USA

Please remit by wire transfer to:

Beneficiary Bank: Deutsche Bank Trust Company Americas
New York, NY
SWIFT Code: BKTRUS33
ABA No.: 021001033
Account Name: DBTCA as Trustee for WEST V Lessor Acct
Account No.: 01479113
Reference: ESN: 697519 Invoice No: 91704

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



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Willis Engine Structured Trust V
4700 Lyons Technology Parkway
Coconut Creek FL 33073
USA

Details of Rent Calculation for Period Nov 18, 2022 to Dec 17, 2022	
Description	Amount USD
Fixed	45,000.00
Total	\$ 45,000.00

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Lease Finance Corporation
 4700 Lyons Technology Parkway
 Coconut Creek, FL 33073
 USA

INVOICE

To: Pakistan International Airlines Corporation Limited
 PAI Head Office
 Old Airport, Terminal 1
 Karachi, 75200
 Pakistan
 Attn: Amir Ali,
 Chief Technical Officer
 PAI Engineering and Maintenance Dept, Head Office
 Karachi Airport, Karachi

Invoice No.: 51101
Invoice Date: Jan 23, 2023

Pursuant to the Lease Agreement:

Lessor: Willis Lease Finance Corporation
Engine Model: CFM56-5B6/P
Serial Number: 697262

Description	Period	Payment Due Date	Currency	Amount Due
Use Fees	Nov 01, 2022 to Nov 30, 2022	Dec 15, 2022	USD	117,997.49

Total Amount Due (USD): 117,997.49

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
Power to Spare – Worldwide®

Willis Lease Finance Corporation
4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Please remit by wire transfer to:

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Lease Finance Corporation
4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Details of Use Fees Calculation for Period Nov 01, 2022 to Nov 30, 2022	
Description	Amount USD
Performance Restoration SN: 697262 [Sector Length : (H/C) where H: Actual Flight Hours = 334.72 C: Cycles = 144 = 2.3244] [Sector Length Rate = 256.46 where Sector Length Used = (2.40 to 2.30)] Sector Length Charge = (334.72 FH*USD256.46 = 85,842.29)	85,842.29
Plus Engine LLP SN: 697262 Cycles Charge = (144 C*USD223.30 = 32,155.20)	32,155.20
Total	\$ 117,997.49

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Engine Structured Trust V
 4700 Lyons Technology Parkway
 Coconut Creek FL 33073
 USA

INVOICE

To: Pakistan International Airlines Corporation Limited
 PAI Head Office
 Old Airport, Terminal 1
 Karachi, 75200
 Pakistan
 Attn: Amir Ali,
 Chief Technical Officer
 PAI Engineering and Maintenance Dept, Head Office
 Karachi Airport, Karachi

Invoice No.: 91925
Invoice Date: Jan 23, 2023

Pursuant to the Lease Agreement:

Lessor: Willis Engine Structured Trust V
Engine Model: CFM56-5B4/P
Serial Number: 779168

Description	Period	Payment Due Date	Currency	Amount Due
Use Fees	Nov 01, 2022 to Nov 30, 2022	Dec 15, 2022	USD	117,997.49

Total Amount Due (USD): 117,997.49

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Engine Structured Trust V
4700 Lyons Technology Parkway
Coconut Creek FL 33073
USA

Please remit by wire transfer to:

Beneficiary Bank: Deutsche Bank Trust Company Americas
New York, NY
SWIFT Code: BKTRUS33
ABA No.: 021001033
Account Name: DBTCA as Trustee for WEST V Lessor Acct
Account No.: 01479113
Reference: ESN: 779168 Invoice No: 91925

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Lease Finance Corporation
Power to Spare – Worldwide®

Willis Engine Structured Trust V
4700 Lyons Technology Parkway
Coconut Creek FL 33073
USA

Details of Use Fees Calculation for Period Nov 01, 2022 to Nov 30, 2022	
Description	Amount USD
Performance Restoration SN: 779168 [Sector Length : (H/C) where H: Actual Flight Hours = 334.72 C: Cycles = 144 = 2.3244] [Sector Length Rate = 256.46 where Sector Length Used = (2.40 to 2.30)] Sector Length Charge = (334.72 FH*USD256.46 = 85,842.29)	85,842.29
Plus Engine LLP SN: 779168 Cycles Charge = (144 C*USD223.30 = 32,155.20)	32,155.20
Total	\$ 117,997.49

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
 4700 Lyons Technology Parkway
 Coconut Creek, FL 33073
 USA

INVOICE

To: Pakistan International Airlines Corporation Limited
 PAI Head Office
 Old Airport, Terminal 1
 Karachi, 75200
 Pakistan
 Attn: Amir Ali,
 Chief Technical Officer
 PAI Engineering and Maintenance Dept, Head Office
 Karachi Airport, Karachi

Invoice No.: 51100
Invoice Date: Jan 23, 2023

Pursuant to the Lease Agreement:

Lessor: Willis Lease Finance Corporation
Engine Model: CFM56-5B4/P
Serial Number: 575195

Description	Period	Payment Due Date	Currency	Amount Due
Use Fees	Nov 01, 2022 to Nov 30, 2022	Dec 15, 2022	USD	92,890.87

Total Amount Due (USD): 92,890.87

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Lease Finance Corporation
4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Please remit by wire transfer to:

Beneficiary Bank: City National Bank
Los Angeles, CA
SWIFT Code: CINAUS6L
ABA No.: 122016066
Account Name: Willis Lease Finance Corporation
Account No.: 432633411
Reference: ESN: 575195 Invoice No: 51100

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



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4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Details of Use Fees Calculation for Period Nov 01, 2022 to Nov 30, 2022	
Description	Amount USD
Performance Restoration SN: 575195 [Sector Length : (H/C) where H: Actual Flight Hours = 182.03 C: Cycles = 120 = 1.5169] [Sector Length Rate = 352.94 where Sector Length Used = (1.60 to 1.50)] Sector Length Charge = (182.03 FH*USD352.94 = 64,245.67)	64,245.67
Plus Engine LLP SN: 575195 Cycles Charge = (120 C*USD238.71 = 28,645.20)	28,645.20
Total	\$ 92,890.87

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
 4700 Lyons Technology Parkway
 Coconut Creek, FL 33073
 USA

INVOICE

To: Pakistan International Airlines Corporation Limited
 PAI Head Office
 Old Airport, Terminal 1
 Karachi, 75200
 Pakistan
 Attn: Amir Ali,
 Chief Technical Officer
 PAI Engineering and Maintenance Dept, Head Office
 Karachi Airport, Karachi

Invoice No.: 50128
Invoice Date: Nov 04, 2022

Pursuant to the Lease Agreement:

Lessor: Willis Lease Finance Corporation
Engine Model: CFM56-5B6/P
Serial Number: 697262

Description	Period	Payment Due Date	Currency	Amount Due
Rent	Dec 17, 2022 to Jan 16, 2023	Dec 17, 2022	USD	43,500.00

Total Amount Due (USD): 43,500.00

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Lease Finance Corporation
4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Please remit by wire transfer to:

Beneficiary Bank: City National Bank
Los Angeles, CA
SWIFT Code: CINAUS6L
ABA No.: 122016066
Account Name: Willis Lease Finance Corporation
Account No.: 432633411
Reference: ESN: 697262 Invoice No: 50128

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



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4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Details of Rent Calculation for Period Dec 17, 2022 to Jan 16, 2023	
Description	Amount USD
Fixed	43,500.00
Total	\$ 43,500.00

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Engine Structured Trust V
 4700 Lyons Technology Parkway
 Coconut Creek FL 33073
 USA

INVOICE

To: Pakistan International Airlines Corporation Limited
 PAI Head Office
 Old Airport, Terminal 1
 Karachi, 75200
 Pakistan
 Attn: Amir Ali,
 Chief Technical Officer
 PAI Engineering and Maintenance Dept, Head Office
 Karachi Airport, Karachi

Invoice No.: 91761
Invoice Date: Nov 04, 2022

Pursuant to the Lease Agreement:

Lessor: Willis Engine Structured Trust V
Engine Model: CFM56-5B4/P
Serial Number: 779168

Description	Period	Payment Due Date	Currency	Amount Due
Rent	Dec 17, 2022 to Jan 16, 2023	Dec 17, 2022	USD	43,500.00

Total Amount Due (USD): 43,500.00

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Engine Structured Trust V
4700 Lyons Technology Parkway
Coconut Creek FL 33073
USA

Please remit by wire transfer to:

Beneficiary Bank: Deutsche Bank Trust Company Americas
New York, NY
SWIFT Code: BKTRUS33
ABA No.: 021001033
Account Name: DBTCA as Trustee for WEST V Lessor Acct
Account No.: 01479113
Reference: ESN: 779168 Invoice No: 91761

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



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4700 Lyons Technology Parkway
Coconut Creek FL 33073
USA

Details of Rent Calculation for Period Dec 17, 2022 to Jan 16, 2023	
Description	Amount USD
Fixed	43,500.00
Total	\$ 43,500.00

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Lease Finance Corporation
 4700 Lyons Technology Parkway
 Coconut Creek, FL 33073
 USA

INVOICE

To: Pakistan International Airlines Corporation Limited
 PAI Head Office
 Old Airport, Terminal 1
 Karachi, 75200
 Pakistan
 Attn: Amir Ali,
 Chief Technical Officer
 PAI Engineering and Maintenance Dept, Head Office
 Karachi Airport, Karachi

Invoice No.: 50098
Invoice Date: Nov 04, 2022

Pursuant to the Lease Agreement:

Lessor: Willis Lease Finance Corporation
Engine Model: CFM56-5B4/P
Serial Number: 575195

Description	Period	Payment Due Date	Currency	Amount Due
Rent	Dec 18, 2022 to Jan 17, 2023	Dec 18, 2022	USD	45,000.00

Total Amount Due (USD): 45,000.00

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Lease Finance Corporation
4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Please remit by wire transfer to:

Beneficiary Bank: City National Bank
Los Angeles, CA
SWIFT Code: CINAUS6L
ABA No.: 122016066
Account Name: Willis Lease Finance Corporation
Account No.: 432633411
Reference: ESN: 575195 Invoice No: 50098

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



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4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Details of Rent Calculation for Period Dec 18, 2022 to Jan 17, 2023	
Description	Amount USD
Fixed	45,000.00
Total	\$ 45,000.00

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Engine Structured Trust V
 4700 Lyons Technology Parkway
 Coconut Creek FL 33073
 USA

INVOICE

To: Pakistan International Airlines Corporation Limited
 PAI Head Office
 Old Airport, Terminal 1
 Karachi, 75200
 Pakistan
 Attn: Amir Ali,
 Chief Technical Officer
 PAI Engineering and Maintenance Dept, Head Office
 Karachi Airport, Karachi

Invoice No.: 91757
Invoice Date: Nov 04, 2022

Pursuant to the Lease Agreement:

Lessor: Willis Engine Structured Trust V
Engine Model: CFM56-5B4/3
Serial Number: 697519

Description	Period	Payment Due Date	Currency	Amount Due
Rent	Dec 18, 2022 to Jan 17, 2023	Dec 18, 2022	USD	45,000.00

Total Amount Due (USD): 45,000.00

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Engine Structured Trust V
4700 Lyons Technology Parkway
Coconut Creek FL 33073
USA

Please remit by wire transfer to:

Beneficiary Bank: Deutsche Bank Trust Company Americas
New York, NY
SWIFT Code: BKTRUS33
ABA No.: 021001033
Account Name: DBTCA as Trustee for WEST V Lessor Acct
Account No.: 01479113
Reference: ESN: 697519 Invoice No: 91757

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



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4700 Lyons Technology Parkway
Coconut Creek FL 33073
USA

Details of Rent Calculation for Period Dec 18, 2022 to Jan 17, 2023	
Description	Amount USD
Fixed	45,000.00
Total	\$ 45,000.00

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Lease Finance Corporation
 4700 Lyons Technology Parkway
 Coconut Creek, FL 33073
 USA

INVOICE

To: Pakistan International Airlines Corporation Limited
 PAI Head Office
 Old Airport, Terminal 1
 Karachi, 75200
 Pakistan
 Attn: Amir Ali,
 Chief Technical Officer
 PAI Engineering and Maintenance Dept, Head Office
 Karachi Airport, Karachi

Invoice No.: 51117
Invoice Date: Jan 25, 2023

Pursuant to the Lease Agreement:

Lessor: Willis Lease Finance Corporation
Engine Model: CFM56-5B6/P
Serial Number: 697262

Description	Period	Payment Due Date	Currency	Amount Due
Use Fees	Dec 01, 2022 to Dec 31, 2022	Jan 15, 2023	USD	122,131.32

Total Amount Due (USD): 122,131.32

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



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Willis Lease Finance Corporation
4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Please remit by wire transfer to:

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



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4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Details of Use Fees Calculation for Period Dec 01, 2022 to Dec 31, 2022	
Description	Amount USD
Performance Restoration SN: 697262 [Sector Length : (H/C) where H: Actual Flight Hours = 324.37 C: Cycles = 152 = 2.1340] [Sector Length Rate = 271.88 where Sector Length Used = (2.20 to 2.10)] Sector Length Charge = (324.37 FH*USD271.88 = 88,189.72)	88,189.72
Plus Engine LLP SN: 697262 Cycles Charge = (152 C*USD223.30 = 33,941.60)	33,941.60
Total	\$ 122,131.32

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Engine Structured Trust V
 4700 Lyons Technology Parkway
 Coconut Creek FL 33073
 USA

INVOICE

To: Pakistan International Airlines Corporation Limited
 PAI Head Office
 Old Airport, Terminal 1
 Karachi, 75200
 Pakistan
 Attn: Amir Ali,
 Chief Technical Officer
 PAI Engineering and Maintenance Dept, Head Office
 Karachi Airport, Karachi

Invoice No.: 91928
Invoice Date: Jan 24, 2023

Pursuant to the Lease Agreement:

Lessor: Willis Engine Structured Trust V
Engine Model: CFM56-5B4/P
Serial Number: 779168

Description	Period	Payment Due Date	Currency	Amount Due
Use Fees	Dec 01, 2022 to Dec 31, 2022	Jan 15, 2023	USD	122,131.32

Total Amount Due (USD): 122,131.32

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Engine Structured Trust V
4700 Lyons Technology Parkway
Coconut Creek FL 33073
USA

Please remit by wire transfer to:

Beneficiary Bank: Deutsche Bank Trust Company Americas
New York, NY
SWIFT Code: BKTRUS33
ABA No.: 021001033
Account Name: DBTCA as Trustee for WEST V Lessor Acct
Account No.: 01479113
Reference: ESN: 779168 Invoice No: 91928

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Engine Structured Trust V
4700 Lyons Technology Parkway
Coconut Creek FL 33073
USA

Details of Use Fees Calculation for Period Dec 01, 2022 to Dec 31, 2022	
Description	Amount USD
Performance Restoration SN: 779168 [Sector Length : (H/C) where H: Actual Flight Hours = 324.37 C: Cycles = 152 = 2.1340] [Sector Length Rate = 271.88 where Sector Length Used = (2.20 to 2.10)] Sector Length Charge = (324.37 FH*USD271.88 = 88,189.72)	88,189.72
Plus Engine LLP SN: 779168 Cycles Charge = (152 C*USD223.30 = 33,941.60)	33,941.60
Total	\$ 122,131.32

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
 4700 Lyons Technology Parkway
 Coconut Creek, FL 33073
 USA

INVOICE

To: Pakistan International Airlines Corporation Limited
 PAI Head Office
 Old Airport, Terminal 1
 Karachi, 75200
 Pakistan
 Attn: Amir Ali,
 Chief Technical Officer
 PAI Engineering and Maintenance Dept, Head Office
 Karachi Airport, Karachi

Invoice No.: 50624
Invoice Date: Dec 07, 2022

Pursuant to the Lease Agreement:

Lessor: Willis Lease Finance Corporation
Engine Model: CFM56-5B6/P
Serial Number: 697262

Description	Period	Payment Due Date	Currency	Amount Due
Rent	Jan 17, 2023 to Feb 16, 2023	Jan 17, 2023	USD	43,500.00

Total Amount Due (USD): 43,500.00

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Lease Finance Corporation
4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Please remit by wire transfer to:

Beneficiary Bank: City National Bank
Los Angeles, CA
SWIFT Code: CINAUS6L
ABA No.: 122016066
Account Name: Willis Lease Finance Corporation
Account No.: 432633411
Reference: ESN: 697262 Invoice No: 50624

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



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4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Details of Rent Calculation for Period Jan 17, 2023 to Feb 16, 2023	
Description	Amount USD
Fixed	43,500.00
Total	\$ 43,500.00

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Engine Structured Trust V
 4700 Lyons Technology Parkway
 Coconut Creek FL 33073
 USA

INVOICE

To: Pakistan International Airlines Corporation Limited
 PAI Head Office
 Old Airport, Terminal 1
 Karachi, 75200
 Pakistan
 Attn: Amir Ali,
 Chief Technical Officer
 PAI Engineering and Maintenance Dept, Head Office
 Karachi Airport, Karachi

Invoice No.: 91832
Invoice Date: Dec 07, 2022

Pursuant to the Lease Agreement:

Lessor: Willis Engine Structured Trust V
Engine Model: CFM56-5B4/P
Serial Number: 779168

Description	Period	Payment Due Date	Currency	Amount Due
Rent	Jan 17, 2023 to Feb 16, 2023	Jan 17, 2023	USD	43,500.00

Total Amount Due (USD): 43,500.00

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Engine Structured Trust V
4700 Lyons Technology Parkway
Coconut Creek FL 33073
USA

Please remit by wire transfer to:

Beneficiary Bank: Deutsche Bank Trust Company Americas
New York, NY
SWIFT Code: BKTRUS33
ABA No.: 021001033
Account Name: DBTCA as Trustee for WEST V Lessor Acct
Account No.: 01479113
Reference: ESN: 779168 Invoice No: 91832

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



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Willis Engine Structured Trust V
4700 Lyons Technology Parkway
Coconut Creek FL 33073
USA

Details of Rent Calculation for Period Jan 17, 2023 to Feb 16, 2023	
Description	Amount USD
Fixed	43,500.00
Total	\$ 43,500.00

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Engine Structured Trust V
 4700 Lyons Technology Parkway
 Coconut Creek FL 33073
 USA

INVOICE

To: Pakistan International Airlines Corporation Limited
 PAI Head Office
 Old Airport, Terminal 1
 Karachi, 75200
 Pakistan
 Attn: Amir Ali,
 Chief Technical Officer
 PAI Engineering and Maintenance Dept, Head Office
 Karachi Airport, Karachi

Invoice No.: 91829
Invoice Date: Dec 07, 2022

Pursuant to the Lease Agreement:

Lessor: Willis Engine Structured Trust V
Engine Model: CFM56-5B4/3
Serial Number: 697519

Description	Period	Payment Due Date	Currency	Amount Due
Rent	Jan 18, 2023 to Feb 17, 2023	Jan 18, 2023	USD	45,000.00

Total Amount Due (USD): 45,000.00

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Engine Structured Trust V
4700 Lyons Technology Parkway
Coconut Creek FL 33073
USA

Please remit by wire transfer to:

Beneficiary Bank: Deutsche Bank Trust Company Americas
New York, NY
SWIFT Code: BKTRUS33
ABA No.: 021001033
Account Name: DBTCA as Trustee for WEST V Lessor Acct
Account No.: 01479113
Reference: ESN: 697519 Invoice No: 91829

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Engine Structured Trust V
4700 Lyons Technology Parkway
Coconut Creek FL 33073
USA

Details of Rent Calculation for Period Jan 18, 2023 to Feb 17, 2023	
Description	Amount USD
Fixed	45,000.00
Total	\$ 45,000.00

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Lease Finance Corporation
 4700 Lyons Technology Parkway
 Coconut Creek, FL 33073
 USA

INVOICE

To: Pakistan International Airlines Corporation Limited
 PAI Head Office
 Old Airport, Terminal 1
 Karachi, 75200
 Pakistan
 Attn: Amir Ali,
 Chief Technical Officer
 PAI Engineering and Maintenance Dept, Head Office
 Karachi Airport, Karachi

Invoice No.: 50591
Invoice Date: Dec 07, 2022

Pursuant to the Lease Agreement:

Lessor: Willis Lease Finance Corporation
Engine Model: CFM56-5B4/P
Serial Number: 575195

Description	Period	Payment Due Date	Currency	Amount Due
Rent	Jan 18, 2023 to Feb 17, 2023	Jan 18, 2023	USD	45,000.00

Total Amount Due (USD): 45,000.00

For questions regarding this invoice, please contact:
 Willis Lease Finance Corporation, as Servicer
 Email: AR@willislease.com
 Tel: +1 415.408.4700
 Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Lease Finance Corporation
4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Please remit by wire transfer to:

Beneficiary Bank: City National Bank
Los Angeles, CA
SWIFT Code: CINAUS6L
ABA No.: 122016066
Account Name: Willis Lease Finance Corporation
Account No.: 432633411
Reference: ESN: 575195 Invoice No: 50591

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701



Willis Lease Finance Corporation
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Willis Lease Finance Corporation
4700 Lyons Technology Parkway
Coconut Creek, FL 33073
USA

Details of Rent Calculation for Period Jan 18, 2023 to Feb 17, 2023	
Description	Amount USD
Fixed	45,000.00
Total	\$ 45,000.00

For questions regarding this invoice, please contact:
Willis Lease Finance Corporation, as Servicer
Email: AR@willislease.com
Tel: +1 415.408.4700
Fax: +1 415.408.4701